

NATIONAL TREASURY AUDIT OUTCOMES

19 October 2011



100 YEARS
1911-2011

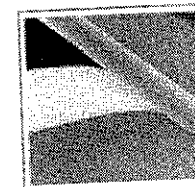
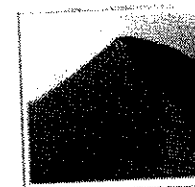
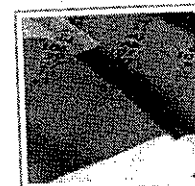
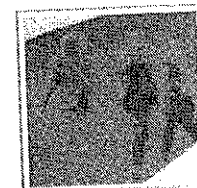


AUDITOR-GENERAL
SOUTH AFRICA

Auditing to build public confidence

Reputation promise/mission

The Auditor-General of South Africa has a constitutional mandate and, as the Supreme Audit Institution (SAI) of South Africa, it exists to strengthen our country's democracy by enabling oversight, accountability and governance in the public sector through auditing, thereby building public confidence.



Two year overview of the Audit Opinions

Financial Year	2009/10	2010/11
Opinion	Financially unqualified with no findings on predetermined objectives and compliance	Financially unqualified with findings on predetermined objectives and compliance



NT audit outcomes for the year 2010/2011

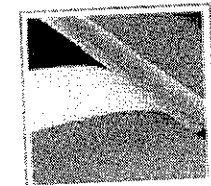
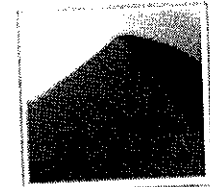
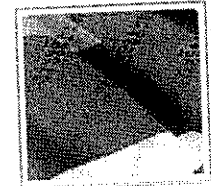
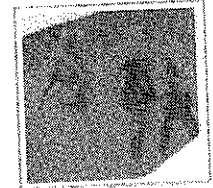


Drivers of the audit outcomes for the 2010/11 financial year are:

- Expenditure incurred in contravention of the Special Pensions Act and paragraph 8.2.1 and 8.2.2 of the Treasury Regulations.
- The failure to prepare adequate quarterly reports on the progress made in achieving measurable objectives and targets as required by Treasury Regulation 5.3.1.
- The financial statements submitted for auditing were not prepared in all material aspects with the Department Financial Reporting Framework prescribed the National Treasury as required by section 40(1) (b) of the PFMA.
- The Accounting Officer did not submit the required performance report in terms of the *General Notice 1111 of 2010*, issued in *Government Gazette No. 33872 of 15 December 2011*.

THANK YOU





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