TOTAL AMOUNT SPEND ON RATING AGENCIES - APRIL 2008 TO MAY 2017 (in R' million)

Rating Agency	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Total Fees
S&P	1,882,660	2,703,930	2,041,840	2,003,310	2,338,140	2,338,140	3,444,030	3,961,010	5,163,060	4,745,480	30,621,600
Moody's	1,325,381	1,319,923	1,285,647	1,146,544	1,878,910	4,079,040	4,803,508	3,182,914	9,429,492	205,718	28,657,076
Fitch	1,385,687	1,933,988	1,384,222	1,224,212	1,701,360	1,851,850	2,279,002	2,371,142	3,431,640	2,770,690	20,333,793
R&I	237,744	175,862	167,062	168,933	211,810	203,876	188,713	200,405	284,999	-	1,839,404
										Grand Total	**81,451,873**