

CURRICULUM VITAE

BERNARD PETER AGULHAS, CA (SA)

Office Number

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Identity Number

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Executive Profile

CA(SA) with 25 years' experience in the auditing profession (private and public sectors) incorporating public finance, standard setting, the regulatory and compliance environment, stakeholder relationships (local and international), strategic initiatives, international, communications and the media.

Currently **Chief Executive Officer at the Independent Regulatory Board for Auditors (IRBA)** with effect from 2008. The statutory mandate of the IRBA is to protect the financial interests of investors and the public.

Prior to current appointment was Technical Director at the IRBA, largely responsible for audit and ethics standard setting for the profession, implementation of the International Standards on Auditing (ISA) in South Africa and participation in the international standard setting activities of the International Federation of Accountants (IFAC), as technical advisor to the South African member, as well as providing technical support on the redrafting of certain ISA for IFAC in terms of their 5 year Clarity Project.

During 2001 to 2003 as Project Director: Technical at the South African Institute of Chartered Accountants (SAICA) responsible for the public sector (accounting and auditing) of the local profession. During this period was technical advisor to the South African member (the Auditor General at the time) on the international public sector accounting standard setting body of IFAC.

Headed up the technical department at the Office of the Auditor General from 1998 to 2001. During this time responsible for implementing the private sector auditing standards in the Office and participated in the development of the Public Finance Management Act, the legislation which covers the national and provincial spheres of government.

Commenced career in the profession at PriceWaterhouseCoopers (then Coopers and Lybrand) progressing to become a Director before joining the Office of the Auditor General.

From 1983 to 1995 lectured and tutored part-time for various educational institutions including Rhodes University and the University of Transkei.

Represents IRBA on various external committees, including the King Committee on Corporate Governance. Also represents South Africa on the International Forum of Independent Audit Regulators (IFIAR), and was the chairman of IFIAR's Standards Coordinating Working Group.

The WEF's Global Competitiveness Report, which is conducted annually, has ranked South Africa number one for 2010/11, 2011/12, 2012/13 and now for 2013/14 on the strength of Auditing and reporting standards out of 148 countries. This follows SA's move up from second place in 2009 and fourth place in 2008.

Professional Memberships and Qualifications

South African Institute of Chartered Accountants (SAICA)	Chartered Accountant (South Africa)
Institute for Public Finance and Auditing	Registered Public Sector Financial Officer
Rhodes University	B Com
UNISA	Certificate in the Theory of Accountancy
University of Witwatersrand	Management Advancement Programme

Employment history

Independent Regulatory Board for Auditors (IRBA)	Chief Executive Officer	June 2008 to Date
	Technical Director	June 2003 to May 2008
South African Institute of Chartered Accountants (SAICA)	Project Director: Technical	July 2001 to May 2003
Office of the Auditor- General	Centre Manager: Research and Development	May 1998 to June 2001
Coopers and Lybrand	Director: Entrepreneurial Advice Division (Eastern Cape)	February 1987 to April 1988

Experience

Independent Regulatory Board for Auditors (IRBA)	Chief Executive Officer	December 2008 to Current
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- Engagement with Minister of Finance and National Treasury
- Engagement with Parliament and Standing Committee of Finance on matters impacting the profession and public interest
- Media (radio and television interviews, press conferences, articles)
- Implementation of IRBA Strategic Plan
- Implementation of Stakeholder Management and Communications strategy
- International Liaison (IFAC, IFIAR, European Commission, PCAOB)

- Governance (applicable legislation, delegations, fiduciary responsibilities, nominations Process)
- Leadership and support to Directorate (Education and Training, Standards, Inspections, Investigations, Legal, Operations)
- Supervisory responsibilities in terms of the Anti-Money Laundering Legislation (Financial Intelligence Centre Act)
- Reportable Irregularities in terms of the Auditing Profession Act
- Compliance (Public Finance Management Act, Auditing Profession Act, other applicable legislation, e.g. Employment Equity Act)
- Registrations of auditors
- Operations (Finance, Budgets, Submissions to National Treasury, Communications, Human Resources, Information Technology)
- Represents IRBA on the International Forum for Independent Audit Regulators (IFIAR), the King Committee on Corporate Governance, the CA Charter Council for B-BBEE and the International Accounting Education Standards Board (IAESB) of the International Federation of Accountants (IFAC)

**Independent Regulatory Board Director : Standards
for Auditors (IRBA)**

June 2003 to May 2008

- Acting CEO when CEO overseas or not available
- Media interviews (television, radio, printed media and press conferences)
- Prepared authors Opinion and Editorials for professional journals and the press
- Supported the CEO with the implementation of the Stakeholder Relationship and Management Plan to establish strategic relationships (government, professional bodies, Higher Education Institutions, other regulators such as the JSE, FSB, Reserve Bank)
- Supported the CEO with stakeholder relationship building internationally (Committees, overseas visits)
- Supported the CEO with the implementation of the Auditing Profession Act which became effective 1 April 2006 (establishment of all committees and the Board through a public nominations process, communication in the media and government gazette, operational policies and procedures)
- Harmonisation of local and international Auditing Standards
- Development of a Code of Ethics for Auditors
- Developed auditing and ethics pronouncements based on international equivalent pronouncements, as well as guidance to auditors
- Provided technical support and advice to registered auditors
- Managed and edits the technical newsletter of the IRBA
- Technical support to the Auditing Standard – Setting body
- Technical support to the Ethics Standard – Setting body
- Technical advisor to the SA member on the International Auditing and Assurance Standards Board (IAASB) of the International Federation of Accountants (IFAC) when SA was represented on the IAASB
- Participated in projects of IFAC and attended National Standard – Setters’ meetings abroad
- Managed the Standards Department and Communications Department (Budgets, Planning, Strategy, Personnel)
- Managed four professional assistants (Chartered Accountants and advocate), an administrator, communications manager, communications assistant and two personal assistants
- Monitored registered auditors’ compliance with the Financial Intelligence Centre Act (Anti – Money Laundering) and managed relationship with the Financial Intelligence Centre (FIC) (Compliance)

- Represented the IRBA on the Money Laundering Advisory Council of the FIC that reports to the Minister of Finance
- Managed the Reportable Irregularities function (Compliance)
- Communications and Media (Three staff members)
- Management of the IRBA as part of the directorate
- Served on technical committees of SAICA, Institute of Public Finance and Accounting, and the Auditor – General
- Member of the Editorial Board of the South African Journal of Accounting Research (SAJAR)

South African Institute of Chartered Accountants (SAICA) Project Director: Technical (Last Position held) 1 July 2001 to May 2003

- Participated in development, implementation and monitoring of the strategy for the Technical Unit, Strategy Division and the Institute as a whole
- Managed the activities of the Public Sector Committee and monitor membership and compliance with SAICA policies
- Liaised with relevant officials of government, the office of the Auditor General, The Institute for Public Finance and Auditing , the National Treasury, The Public Sector Accounting Standards Board and ECSAFA
- Developed sound relationships with persons in the public sector to enhance the standard setting process
- In consultation with the Executive President, assisted local, provincial and national government to implement audit, accounting and corporate governance related requirements
- Technical Advisor to the South African representative of the International Federation of Accountants Public Sector Committee (IFAC PSC)
- Monitored new and amended legislation
- Responded to technical queries
- Editor of Techtalk, author of articles for Techtalk and Accountancy SA
- Oversaw all technical material to be submitted for publication on the SAICA website, SAICA newsletters (Communique), and SAICA handbook
- Directed the Communications strategy for the Technical Unit and liaised with the Communications Department on communications matters

Office of the Auditor- General Centre Manager: Research and Development May 1998 to June 2001

- Provided technical support to staff, top management and the Auditor General
- Prepared technical papers for executive management and the Auditor General
- Provided technical inputs on accounting and auditing exposure drafts
- Implemented new initiative in the office, e.g. statements of South African Auditing Standards (harmonisation of private and public sector auditing standards)
- Developed guidelines to be implemented in the office
- Research improved methods to perform audits
- Supervised software support function
- Supervised legal support function
- Represented the office on:

- The Council of the Institute for Public Finance and Auditing
- The Financial Practitioners Forum
- The Auditing Standards Committee of The South African Institute of Chartered Accountants (SAICA)
- The Public Sector Committees of SAICA
- The Auditing Standards Board of the Public Accountants and Auditors Board
- Chairperson of the Technical Committee
- Editor of Auditech, the technical publication of the office
- Managed a staff complement of approximately fifteen in the Research and Development Unit (Chartered Accountants and lawyers)

Coopers and Lybrand

**Director: Entrepreneurial
Advice Division (Eastern Cape)**

**February 1987 to April
1988**

- Audited various entities in the private and public sector
- Director of the Entrepreneurial Advice Division in Transkei
- Responsible for management of Division (budgets, strategy, resources)