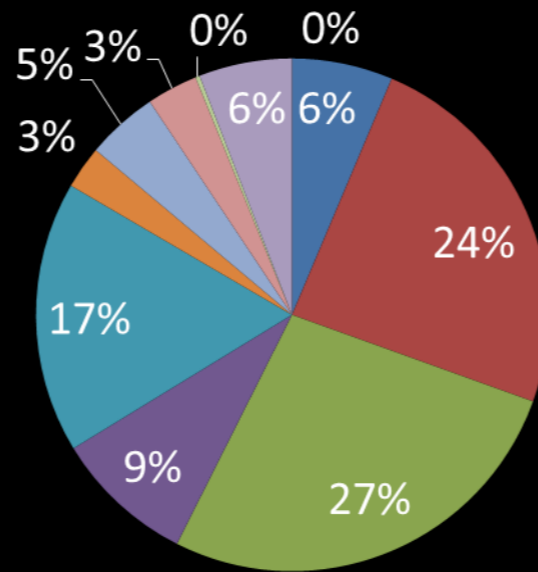


TRANSFORMATION OF FINANCIAL SERVICES:
THE JOHANNESBURG
STOCK EXCHANGE€

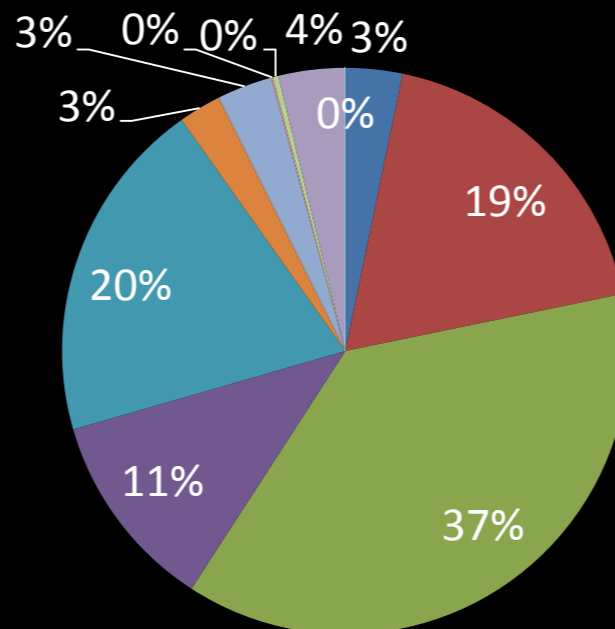


MARKET CAP BREAKDOWN BY INDUSTRY

- Additional
- Basic Mat.
- Cons Goods
- Cons Serv
- Financials
- Health Care
- Industrials
- Oil & Gas
- Technology
- Telecomm.
- Utilities



2013



2017

NUMBER OF LISTED COMPANIES



2013

- ▶ 389 listed companies
- ▶ R10,6 tr market cap

2017

- ▶ 375 listed companies
- ▶ 14 company listings
- ▶ R15 tr market cap

TOTAL MARKET CAPITALISATION OF THE JSE EQUITY MARKET AS AT THE END OF 2013

R 10.6 tr

LESS NON-EQUITY SECURITIES AND INVESTMENT SECURITIES

Equity securities R9.9 tr (93.1%)

Non-equity securities R735 bn (6.9%)

LESS COMPANIES OUTSIDE TOP 100

Top 100 equity securities R9.4 tr (88.4%)

Companies outside Top 100 R498 bn (4.7%)

Non-equity securities R735 bn (6.9%)

LESS CROSS HOLDINGS AND TREASURY SHARES

Measurable market cap R 8.8 tr (82.7%)

Cross holdings and treasury shares R602,5 bn (5.7%)

Companies outside Top 100 R498 bn (4.7%)

Non-equity securities R735 bn (6.9%)

LESS FOREIGN REGISTERS

Measurable market cap on South African register R5.2 tr (48.6%)

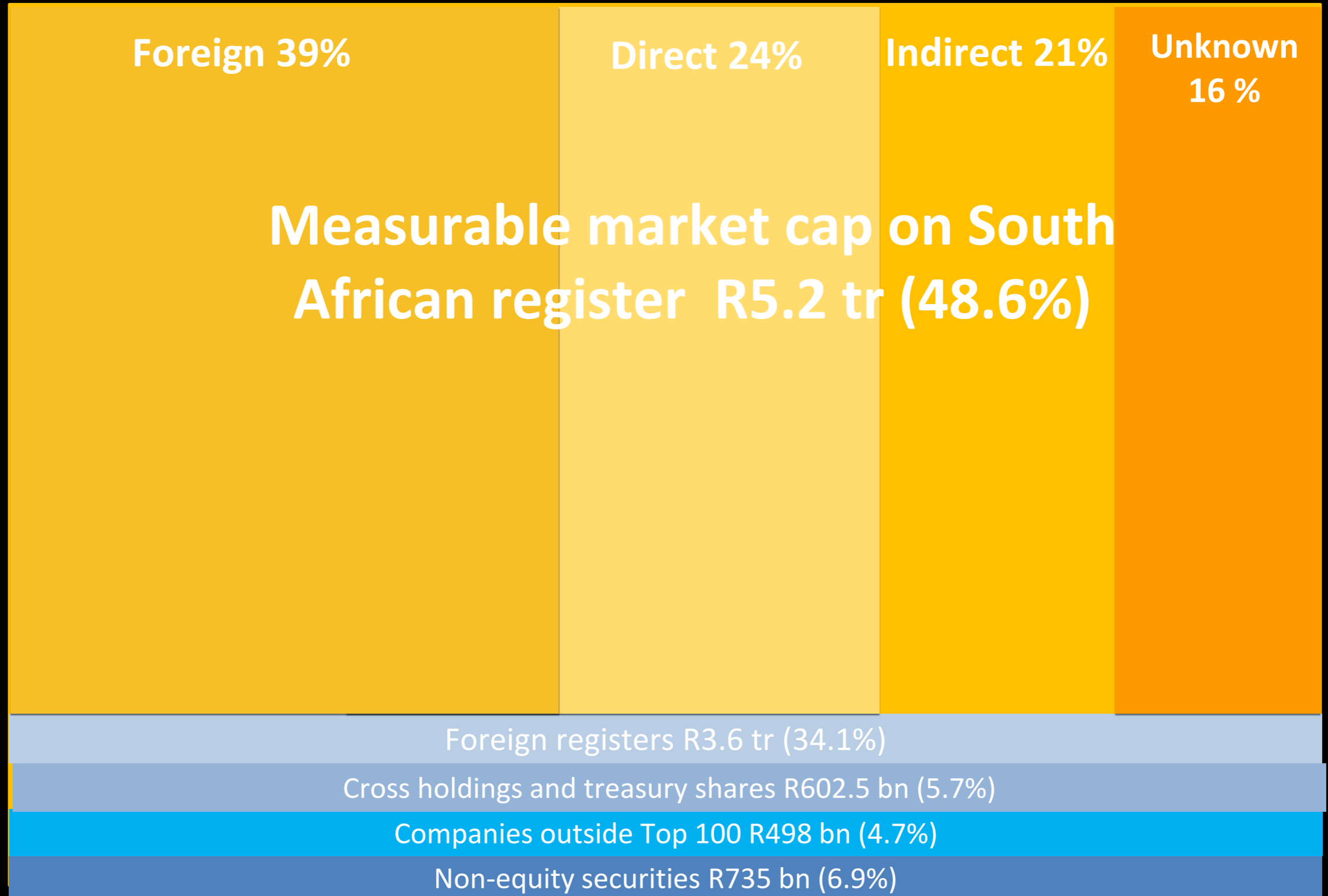
Foreign registers R3.6 tr (34.1%)

Cross holdings and treasury shares R602,5 bn (5.7%)

Companies outside Top 100 R498 bn (4.7%)

Non-equity securities R735 bn (6.9%)

OWNERSHIP OF MEASURABLE MARKET CAP



CONTRIBUTION TO TRANSFORMATION



Gender transformation

- ▶ Publish gender representivity policy at Board level
- ▶ Annual disclosure of progress against policy



BEE transformation

- ▶ Publish BEE policy from 2018
- ▶ Annual disclosure of progress against policy
- ▶ Publish BEE scorecard annually



Empowerment Segment

- ▶ Enables issuers to monitor and retain BEE ownership status
- ▶ Enables black individual investors to trade their BEE shares

Enterprise Development Programme

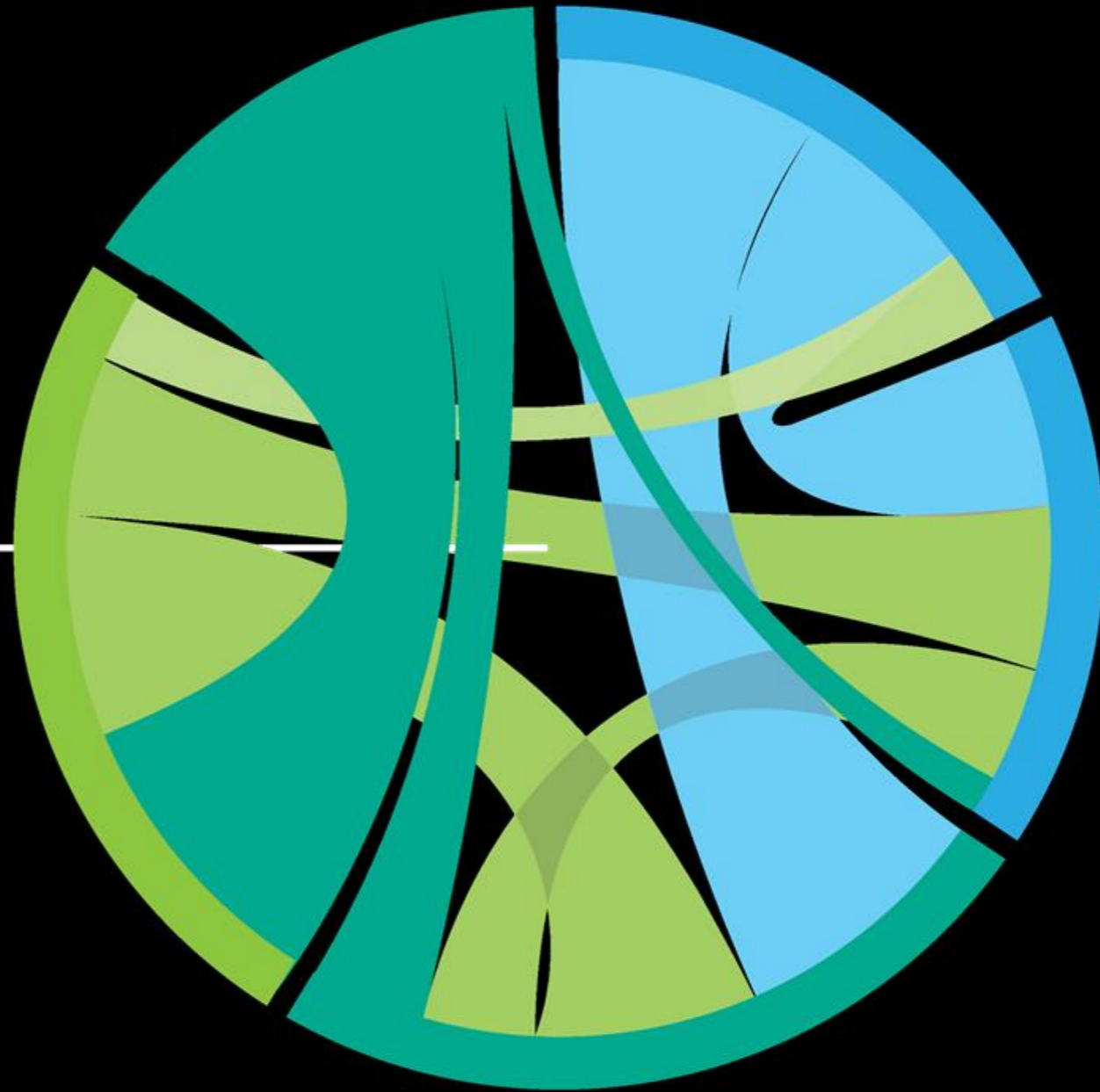


- ▶ Supporting the sustainable development of our black stockbroking firms
- ▶ Provides financial assistance through credits to be used in developing their firms
- ▶ Supporting 14 black stockbrokers out of a total of 62 equity trading members

IN CONCLUSION

Committed to South Africa

Using core business to
drive ecosystem
transformation



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