



Johannesburg
Stock Exchange

One Exchange Square
Gwen Lane
Sandown, South Africa
Private Bag X991174
Sandton 2146

Tel: +27 11 520 7000
Fax: +27 11 520 8584

www.jse.co.za

26 April 2016

Mr Allen Wicomb
The Standing Committee on Finance
Parliament

By e-mail: awicomb@parliament.gov.za

Dear Sirs,

Johannesburg Stock Exchange: Submission to Parliament - Financial Sector Regulation Bill ("FSRB")[B35-2015]

1. During the hearings in November 2015, the JSE raised a number of principle issues of concern.
2. The JSE and representatives of National Treasury have engaged in productive discussions regarding the matters of concern, as set out in our written and oral submissions of November 2015, and our understanding is that these matters of concern have been addressed by National Treasury. However, the JSE has not had sight of National Treasury's formal response and the revised FSRB. In these circumstances we are constrained to submit our further and more detailed comments on the November version of the FSRB.
3. The JSE is aware that National Treasury will be tabling, before the Honorable Committee on 3 May 2016, its formal response in respect of comments submitted by stakeholders and oral submissions made during the public hearings.
4. To avoid an unnecessary perusal burden on the Honorable Committee, we will not repeat our previous detailed submissions and we will wait for the publication of National Treasury's formal response before providing further comment. In the event that we have additional comments or concerns regarding NT's formal response, we will engage NT directly.
5. We respectfully request that the Honorable Committee provide the JSE with an opportunity to submit and present our comments, if necessary, in the public hearings scheduled in August 2016.

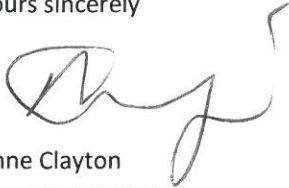
Executive Directors: NF Newton-King (CEO), A Takoordeen (CFO), Dr L Fourie

Non-Executive Directors: N Nyembezi-Heita (Chairman), AD Botha, Dr M Jordaan, Dr SP Kana, DM Lawrence, Dr MA Matoane, AM Mazwai, NP Mnxasana, NG Payne

Alternate Directors: JH Burke, LV Parsons

Group Company Secretary: GA Brookes

Yours sincerely



Anne Clayton
Head: Public Policy

Cc Nicky Newton-King, CEO JSE Limited nickyn@jse.co.za
Ismail Momoniat, Deputy Director-General National Treasury ismail.momoniat@treasury.gov.za